

Large South African Universal Bank – Africa Payments

End-to-end design, solutioning and deployment of Payments across multiple African countries

Client Situation

- The bank as part of the Core Banking implementation delivered a new payment engine across six African countries: Nigeria, Namibia, Botswana, Uganda, Tanzania and Ghana
- The current Legacy system is outdated and does not support the more complex payment types
- The project has the goal to deliver a payment platform that realizes the highest degree of automation across the bank's African operation under the restriction of regulatory, technical and economical feasibility.
- The project has the goal to deliver a robust payment platform with supports multiple payment types across both retail, corporate and business banking

Approach

- Workshop and Design payments platform including EFT, Cheque, RTGS, SWIFT, Foreign Cheque, Collections and Bill Payments modules for each of the above African countries
- Development of Payment processes across the multiple modules
- Test, Deploy and Post Go Live support of the Payments platform in six African countries
- Reconciliation Support and analysis to ensure that Country specific regulations are met
- Co-ordination of multiple vendors, peripheral systems and departments whom directly impact or are impacted by the payments platform
- Alignment of solution with multiple peripheral systems to enable a robust payment platform end to end
- Alignment of solution with multiple areas of the bank, Retail, Corporate and Business banking to ensure a robust payment platform end to end

Sample Deliverables

Project plan & approach



On-site workshops series



IT infrastructure planning



Standard payment process



Business requirements



Functional specifications



Key Benefits

- Delivery of a 21st Century Payments Platform into multiple African countries
- Greater and more extensive payments offering to clients to further drive competitive advantage in the African Payments space
- Automation of payments processes and high level of STP processes will enable the bank to handle mass payment clients and grow volume
- Enable future growth from accelerated payments processing time, and payments capacity across the African space